

**DRAFT AUDIT COMMITTEE ANNUAL REPORT 2015/16**

**REPORT OF CORPORATE DIRECTOR RESOURCES**

**AGENDA ITEM: 7.1**

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**Reason for Report**

1. The Audit Committee Terms of Reference sets out their responsibility for Governance, Risk & Control and also Financial Reporting. This report allows the Committee to be updated with reference to the above.
2. This report has been prepared to consider and approve the Audit Committee Annual Report 2015/16.

**Background**

3. The Local Government (Wales) Measure 2011 makes the provision for the Audit Committee to undertake the following functions:
  - Review, scrutinise and issue reports and recommendations in relation to the authority's financial affairs;
  - Review, scrutinise and issue reports and recommendations on the appropriateness of the authority's risk management, internal control and corporate governance arrangements;
  - Oversee the authority's audit arrangements and review its financial statements.
4. The Council's Constitution requires that all Committees report annually to Council on their activities over the past year.

**Issues**

5. Members are requested to consider the Audit Committee's Annual Report 2015/16 (Appendix A) as a record of the activities and opinion of the Audit Committee for the municipal year 2015/16. The report has been prepared based on the evidence presented to the Committee throughout the year and following consideration of the Draft Audit Committee Annual Report, in the Audit Committee meeting of 22 March 2016.

**Legal Implications**

6. There are no legal implications arising directly from the contents of this report.

## **Financial Implications**

7. There are no direct financial implications arising from this report.

## **Recommendation**

8. Members of the Committee consider and agree the Audit Committee Annual Report 2015/16 for consideration by Council.

**CHRISTINE SALTER**  
**CORPORATE DIRECTOR RESOURCES**

The following Appendix is attached:

**Appendix A** – Audit Committee Annual Report 2015/16